



Together we can make a difference...

Claiming the spirit of a connexional church

Responding to the

Spiritual Debt

Crisis of

The Bureau of Financial Institutions reports that in 2006 in Virginia alone, over 3.5 million payday loans were made to 433,537 borrowers. Those 3.5 million loans were made from 791 payday loan locations in Virginia – twice the number of payday loan shops than McDonalds restaurants.

Low-income workers, minorities, and single mothers are disproportionately targeted with Payday loans. Victims face threats of bankruptcy, eviction, and repossession, all of which complicate already challenging financial situations.

Maryland and West Virginia have never allowed Payday lending. Georgia, North Carolina and Washington, D.C. once allowed Payday lending but have now eliminated it. Virginia could be next.

Working with the **Virginia Interfaith Center for Public**

Policy, the Public Ministries Board this year will offer churches in the Presbytery of the James an opportunity to learn more about Payday loans and help educate members – and their elected representatives in the Virginia General Assembly – about the need to reform lending practices in the Commonwealth.

For more information visit the POJ website:

www.presbyteryofthejames.org



Presbytery of the James

3218 Chamberlayne Avenue

Richmond, VA 23227

(804) 262-2074 ~ Fax (804) 355-8535

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